

Greenmeadow Ranch Owner's Association Spring 2025

<http://greenmeadowranch.org/>

| | 2024 Actual | 2024 Budget | Variance | 2025 Budget | |
|---|-------------|-------------------|-------------|-------------|---|
| Fees | | | | | |
| Association Fees | \$23,570.00 | \$24,000.00 | -\$430.00 | \$24,000.00 | higher/odd amount received= delinquent payments |
| Prior Year Annual Meeting Attendance Credit | \$120.00 | \$150.00 | -\$30.00 | \$150.00 | |
| Total Fees | \$23,450.00 | \$23,850.00 | -\$400.00 | \$23,850.00 | |
| Expenses | | | | | |
| Supplies Expense | \$84.27 | \$150.00 | -\$65.73 | \$150.00 | |
| Website | \$12.00 | \$15.00 | -\$3.00 | \$15.00 | |
| Postage and Shipping Expense | \$79.20 | \$100.00 | -\$20.80 | \$100.00 | |
| Property Maintenance Expense | \$14,155.00 | \$18,000.00 | -\$3,845.00 | \$16,000.00 | common area maintenance |
| Electric | \$1,100.00 | \$1,200.00 | -\$100.00 | \$1,200.00 | power for entrance way lights |
| Lighting | \$0.00 | \$200.00 | -\$200.00 | \$200.00 | entrance way light repairs |
| Property Insurance | \$775.00 | \$800.00 | -\$25.00 | \$800.00 | |
| Entrance way bush replacement | \$0.00 | \$1,500.00 | -\$1,500.00 | \$2,500.00 | 35 bushes @\$5, self install, dirt & misc |
| Water | \$3,797.00 | \$2,200.00 | \$1,597.00 | \$3,000.00 | |
| Pond | \$1,075.00 | \$1,500.00 | -\$425.00 | \$1,500.00 | repair of aerator as needed, water treatment |
| Meeting Expenses | \$75.00 | \$75.00 | \$0.00 | \$75.00 | |
| Trustee compensation | \$0.00 | \$0.00 | \$0.00 | \$0.00 | current trustees decline compensation (\$5k) |
| Government filings | \$54.68 | \$200.00 | -\$145.32 | \$200.00 | |
| Legal Expenses | \$0.00 | \$1,000.00 | -\$1,000.00 | \$500.00 | delinquent fee follow up letters |
| Real Estate Taxes | \$77.22 | \$100.00 | -\$22.78 | \$100.00 | |
| Total Expenses | \$21,284.37 | \$27,040.00 | -\$5,755.63 | \$26,340.00 | |
| Net | \$2,165.63 | | | -\$2,490.00 | |
| Checking account balance as of 12/31/24 | \$25,418.24 | Projected balance | | \$22,928.24 | |